

Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA
Phones : (91-80) 2839 4058 , 2839 4059
E-mail : info@welcaststeels.com Website - www.welcaststeels.com
CIN : L27104GJ1972PLC085827



December 13, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400001,
Maharashtra, India.

Subject: Prior intimation of Board Meeting to be held on December 18, 2023 pursuant to Regulation 29(1)(c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) in relation to proposal for voluntary delisting of Equity Shares of Welcast Steels Limited (“**Company**”) (“**Delisting Offer**”).

Script Code: 504988 | Scrip Symbol: ZWELCAST

Dear Sir/ Madam,

With reference to the captioned subject and in continuation to the Initial Public Announcement dated December 13, 2023 issued by Vivro Financial Services Private Limited, (“**Manager to the Offer**”), for and on behalf of the AIA Engineering Limited (“**Acquirer**”) who is the promoter of the company as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (“**SEBI ICDR Regulations**”) wherein the Acquirer has expressed its intention to: (a) acquire all equity shares of the Company having the face value of ₹ 10/- (Rupees Ten Only) each (“**Equity Shares**”) that are held by public shareholders (as defined under the SEBI Delisting Regulations) either individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from stock exchange viz. on which they are presently listed i.e., BSE Limited (“**BSE**”), by making a Delisting Offer in accordance with Regulation 7 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”).

In this regard, this is to inform you that:

1. M. S. Buchasia & Associates, Peer Review Company Secretaries (“**Company Secretary**”) has been appointed by the Board of Directors vide Resolution by Circulation dated December 13, 2023 in accordance with Regulation 10 of the SEBI Delisting Regulations to carry out due diligence and shall submit a Report in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations (“**Due Diligence Report**”).
2. In furtherance of the above, this is to inform you that the Meeting of Board of Directors of the Company is scheduled to be held on Monday, December 18, 2023, inter alia, to consider the following:
 - 2.1. take on record and review Due Diligence Report issued by Peer Review Company Secretary;
 - 2.2. consider and approve/reject the Delisting Offer after discussing and taking into account various factors including Due Diligence Report; and

Page 1 of 2

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Odhav
Ahmedabad - 382410, Gujarat, India
Tel : (+91-79) 22901078, Fax : (+91-79)22901077



- 2.3. consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking Company's Shareholders' approval, as may be required.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Company's Code of Conduct for prohibition of insider trading, it is hereby intimated that the Trading Window for dealing in the Securities of the Company for designated persons/insiders of the Company will remain closed with effect from December 14, 2023 to December 20, 2023 (both days inclusive).

Kindly take the above on record.

Thanking You.

For Welcast Steels Limited



S. N. Jetheliya
Company Secretary
M. No.: A5343